

NZDF Forecast Statement of Financial Performance

	Note	2010/11	2011/12		2012/13
		Actual \$000	In 2011 Budget \$000	Estimated Actual \$000	Budgeted \$000
Income					
Crown		2,224,144	2,283,623	2,149,668	2,383,053
Department(s)		19,087	24,117	19,289	18,700
Other Revenue		5,797	8,777	11,215	11,215
Gains	1	9,539	(2,750)	(2,850)	(250)
Interest		32	100	10	10
Total Income		2,258,599	2,313,867	2,177,332	2,412,728
Expenses					
Personnel		852,844	857,559	817,936	820,056
Operating	2	584,061	630,468	584,142	760,548
Depreciation and amortisation		333,381	374,769	325,119	375,352
Capital charge		423,693	453,721	452,975	457,012
Finance costs		408	-	-	-
Other		39,933	-	-	-
Total Expenses		2,234,320	2,316,517	2,180,172	2,412,968
Net Surplus / (Deficit)		24,279	(2,650)	(2,840)	(240)
Other comprehensive income		404	-	2,552	-
Total Comprehensive Income		24,683	(2,650)	(288)	(240)

Note 1 - The Forecast Financial Statements include the impact of Vote Veterans' Affairs Departmental Output Expenditure

Note 2 - Retention of Underspends (RoU)

The 2011/12 and 2012/13 operating expenses include the impact of the \$135.000 million Retention of Underspends (RoU) transferred from 2011/12. The 2012/13 funding is available to further sustain and enhance capability depending on future decisions including Budget 2013, and their related outyear transfer values.

Forecast Statement of Financial Position

	2010/11	2011/12		2012/13
	Actual \$000	In 2011 Budget \$000	Estimated Actual \$000	Budgeted \$000
Assets				
Current Assets				
Cash and cash equivalents	81,387	24,000	17,957	29,750
Debtors and other receivables	343,167	241,052	351,628	230,231
Prepayments	27,351	37,000	37,000	37,000
Inventories	105,386	121,012	114,762	117,772
Other current assets	256	-	-	-
Total Current Assets	557,547	423,064	521,347	414,753
Non-current Assets				
Property, plant and equipment	5,219,461	5,261,680	5,239,726	5,341,150
Intangible assets	8,608	6,975	4,342	8,000
Other non-current assets	194,706	224,737	213,128	218,718
Total Non-current Assets	5,422,775	5,493,392	5,457,196	5,567,868
Total Assets	5,980,322	5,916,456	5,978,543	5,982,621
Liabilities				
Current Liabilities				
Creditors and other payables	203,227	149,601	204,273	200,392
Repayment of surplus	28,190	100	10	10
Employee entitlements	38,767	35,737	38,767	38,767
Other current liabilities	12,781	273	1,465	1,591
Total Current Liabilities	282,965	185,711	244,515	240,760
Non-current Liabilities				
Provisions	-	-	-	-
Employee entitlements	34,966	42,315	34,966	32,966
Other non-current liabilities	6,537	2,381	5,071	3,354
Total Non-current Liabilities	41,503	44,696	40,037	36,320
Total Liabilities	324,468	230,407	284,552	277,080
Taxpayers' Funds				
General funds	3,738,455	3,752,156	3,774,040	3,785,590
Revaluation reserve	1,917,399	1,933,893	1,919,951	1,919,951
Other reserves	-	-	-	-
Total Taxpayers' Funds	5,655,854	5,686,049	5,693,991	5,705,541

	2010/11	2011/12		2012/13
	Actual \$000	In 2011 Budget \$000	Estimated Actual \$000	Budgeted \$000
Total Liabilities and Taxpayers' Funds	5,980,322	5,916,456	5,978,543	5,982,621

Forecast Statement of Cash Flows

	2010/11	2011/12		2012/13
	Actual \$000	In 2011 Budget \$000	Estimated Actual \$000	Budgeted \$000
Cash Flows from Operating Activities				
Receipts from:				
Crown	2,104,148	2,276,364	2,140,977	2,504,450
Department(s)	19,424	24,117	19,289	18,700
Other	5,810	8,777	11,701	11,215
Interest	32	100	10	10
Payments to:				
Suppliers	(559,757)	(668,176)	(637,561)	(778,354)
Employees	(853,436)	(849,939)	(808,921)	(813,000)
Capital charge	(423,693)	(453,721)	(452,975)	(457,012)
Goods and services tax (net)	(508)	(637)	(3,363)	(5,572)
Other operating activities	(538)	-	-	-
Net Cash from Operating Activities	291,482	336,885	269,157	480,437
Cash Flow from Investing Activities				
Receipts from:				
Sale of property, plant and equipment	3,835	-	2,742	-
Sale of intangible assets	-	-	-	-
Sale of other non-current assets	214,156	-	-	-
Purchase of:				
Property, plant and equipment	(259,381)	(404,092)	(340,058)	(471,776)
Intangible assets	(2,251)	-	(5,516)	(8,658)
Other non-current assets	(227,506)	-	-	-
Net Cash from Investing Activities	(271,147)	(404,092)	(342,832)	(480,434)
Cash Flow from Financing Activities				
Capital contribution	6,635	38,235	38,435	11,800

	2010/11	2011/12		2012/13
	Actual \$000	In 2011 Budget \$000	Estimated Actual \$000	Budgeted \$000
Other financing cash inflows	-	-	-	-
Repayment of surplus	(38,614)	(25,317)	(28,190)	(10)
Capital withdrawal	-	-	-	-
Other financing cash outflows	-	-	-	-
Net Cash from Financing Activities	(31,979)	12,918	10,245	11,790
Net Increase / (Decrease) in Cash	(11,644)	(54,289)	(63,430)	11,793
Cash at the beginning of the year	93,031	78,289	81,387	17,957
Cash at the end of the year	81,387	24,000	17,957	29,750